

Prologis Develops in Brno

First speculative facility at Prologis Park Brno to be completed in third quarter

Prague (25 April, 2018)

Prologis, Inc., the global leader in logistics real estate, today announced the launch of construction of Prologis Park Brno, a new logistics park in the Czech Republic, with the first speculative development of 27,860 square metres. The building is scheduled to be completed in the third quarter of 2018.

Prologis Park Brno, situated 10 kilometres south of Brno will ultimately comprise three buildings of high-quality, sustainable logistics space totalling 90,000 square metres on a 25.9 hectares site.

The prime location of the park directly on the D52 motorway, which links Brno to Vienna, makes the park an ideal distribution hub for domestic and international logistics service providers and light manufacturers requiring easy access to markets in Slovakia, Austria, Hungary and Poland.

"We are excited about our new development in Brno, which with its great visibility and advantageous location on major access routes, will undoubtedly prove to be a valuable addition to what is now one of our best performing portfolios. We have been allocating capital to concentrate on core markets such as Prague or Brno where there is huge pent-up demand for the kind of high-quality logistics facilities backed by superior customer service that Prologis offers all its customers," says Martin Polak, senior vice president, regional head, Central and Eastern Europe.

Prologis is a leading provider of distribution facilities in the Czech Republic with more than 1 million square metres of logistics and industrial space (as of March 31, 2018).

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of March 31, 2018, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 683 million square feet (63 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,000 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended

to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

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