

Prologis Develops Two BTS Facilities in Wrocław

40,000 square meters specifically tailored for logistics and production activities

Warsaw (25 June 2019)

Prologis, Inc., the global leader in logistics real estate, announced today that it has begun construction of two build-to-suit (BTS) facilities totaling 40,000 square meters in Prologis Park Wrocław IV.

The developments comprise:

- **20,300 square meters** for Jotul Polska, a new subsidiary of Norwegian company Jøtul AS, one of the world's oldest manufacturers of stoves and fireplaces. The building's above-average depth of over 130 meters will optimize the processes and layout of the production line for assembling, painting and enameling of fireplaces. In addition to the singular layout, the building will feature compressors, a special ventilation system and additional lighting. Completion of the project is scheduled for the fourth quarter of 2019. The transaction was facilitated by CBRE.
- **18,300 square meters** for long-term Prologis customer Yusen Logistics, a global logistics company offering complete end-to-end supply chain solutions. Their scope covers all modes of transportation, including international freight forwarding, warehousing, origin cargo management, project cargo and tailored supply chain solution development and management. The building is specifically designed to accommodate the customer's processes, especially in terms of effective use of space for racking which has been completely optimised for their operation. Improvements include: above-average building depth of over 130 meters; additional lighting in the loading area; LED lighting throughout the entire building; a battery room and shelter for pallets; as well as a truck weighbridge. Completion of the project is scheduled for the third quarter of 2019. JLL brokered the lease expansion.

"When moving our site from Scandinavia, we were seeking not just a developer, but a reliable partner for our project. Prologis' team and individual professional approach, their openness and reliability, as well as the park's quality and location, convinced us that this was the best choice," says Lars Tore Heggem COO, Jøtul AS.

"Our long-term relationship with Prologis is based on a strong partnership and close cooperation. Since 2007, we have been successfully growing our business at Prologis Park Wrocław IV and our decision to further develop our operations at this park was a natural move," says Marek Więckowicz, Managing Director, Yusen Logistics.

"Prologis Park Wrocław IV is conveniently located near the downtown area of Lower Silesia's capital, within comfortable commuting distance from the town, and at the same time offers good access to a well-educated workforce, which is

one of the most crucial factors for companies nowadays. Therefore, our park enjoys a perfect location for the first Central European investment for Jotul and an ideal place for the business expansion of Yusen Logistics. We wish both customers success in their further business development in our park in Wrocław," says Magdalena Kostjan, leasing manager, Prologis Poland.

Like all the other Prologis facilities, the new buildings will be equipped with online solutions that support the management and servicing of the property. These include smart metering system which will allow the customers to remotely access and monitor all utility meters in the buildings.

Prologis Park Wrocław IV is located in Kały Wrocławskie, 35 kilometers from downtown Wrocław and 13 kilometers from the Bielany junction. Wrocław's western ring road also passes by the distribution center. Upon completion of the two developments, the park – consisting of three buildings totaling 50,000 square meters – will be fully developed.

With a portfolio of 1.85 million square meters of logistics and industrial space, Prologis is a leading provider of distribution facilities in Poland (as of 30 March 2019).

ABOUT PROLOGIS

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of March 31, 2019, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 772 million square feet (72 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,100 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports

filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

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