

New Speculative Facility at Prologis Park Prague-Airport Fully Leased

Prague (26 July 2018)

Prologis, Inc., the global leader in logistics real estate, today announced that it has signed new agreements to fully lease out the recently completed 14,477 square meter speculative facility Building 4 at Prologis Park Prague-Airport in the Czech Republic. Both transactions were facilitated by 108 Agency.

The lease agreements are:

- **8,864 square meters** for ECOLOGISTICS, an e-commerce transport company;
- **5,395 square meters** for Belmont Trading, a leading global company focused on electronics refurbishment and electronics recycling.

“Prologis began construction of Building 4 in the fourth quarter of 2017 and with these two new leases signed just weeks after completion, Prologis Park Prague-Airport is once again fully occupied,” said Martin Balaz, vice president, development and leasing, Prologis Czech Republic and Slovakia. “With strong customer demand and limited availability of space within core markets such as Prague, we are seeing strong rental growth as the occupancy rate in our Prague portfolio hits a record 99.0 percent.”

Prologis Park Prague-Airport is adjacent to the D6 motorway at Exit 7, five minutes from Prague Airport. The park currently consists of four fully leased facilities totaling 87,400 square meters and has the potential for another 48,200 square meters of development. It has excellent access to national and international trade routes via the D0 to the D5 and D1 motorways. Public transportation links, including a bus stop in the park, provide connections to Kladno and Prague, as well as to the train station.

Prologis is a leading provider of distribution facilities in the Czech Republic with more than 1.1 million square meters of logistics and industrial space (as of June 30, 2018).

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of June 30, 2018, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 685 million square feet (64 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,000 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve

uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

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